

**TONGANOXIE
UNIFIED SCHOOL DISTRICT NO. 464**

**REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2017**

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

...*KL*...

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Certified Public Accountants

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Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 464
Tonganoxie, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 464, Tonganoxie, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 464, Tonganoxie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 464, Tonganoxie, Kansas as of June 30, 2017 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 464, Tonganoxie, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
September 25, 2017

Schedule 1

The notes to the financial statements are an integral part of this statement.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

USD No.464 is a municipal corporation governed by an elected seven member board. This financial statement presents USD No. 464 (the municipality) and its related municipal entities. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2017:

Governmental Funds

General Fund– The chief operating fund. Used to account for the resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes.

Bond and Interest Funds – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 213,925 as classified as reimbursed expenses in the General Fund. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. Such expenditures are exempt from the budget laws under K.S.A. 79-2934

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year 2017.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Textbook Student Material Fund	Carl Perkins Grant
Contingency Reserve Fund	Title IIA Fund
Title I Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimates.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices. The District's investments are categorized to give an indication of the level or risk assumed by the entity at year end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in risk Category 1 have the least risk to the municipality

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (Continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the government's carrying amount of deposits was \$ 7,885,571 and the bank balance was \$ 7,669,596. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$ 353,148 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – The district participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) if the Internal Revenue Code.

State Law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91% respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 869,126 for the year ended June 30, 2017.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

Net Pension Liability At June 30, 2017 the District's proportionate share of collective net pension liability reported by KPERS was \$6,410,817. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under examination.

NOTE 6 – Compensated Absences

The District's policy regarding sick pay is to grant certified and full – time classified personnel sick leave at the rate of one day per month up to maximum accumulation of the 10 days per contract year. The maximum number of sick days accumulated overall cannot exceed 120. Certified staff who use five or fewer days of their annual 10 sick days accumulation have the option of carrying one – half of their unused days over the next year, and being paid for the other half. The reimbursement is computed at .3% at the base salary per day, and is paid prior to June 30.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – Compensated Absences (Continued)

After ten years of service to the District, classified employees who are age 55 or older, and teachers who are eligible for full KEPERS retirement, are eligible to receive the current substitute rate per day for any unused accumulated sick leave at retirement. Vacation leave is earned only by the District's full – time employees. Any unused vacation time at June 30 may be accumulated only with the superintendent's permission.

NOTE 7 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements

NOTE 8 – Interfund Transactions

From	To	Statutory Authority	Amount
General Fund	KEPERS	K.S.A. 72-6428	\$ 869,127
General Fund	Capital Outlay Fund	K.S.A. 72-6428	259,883
General Fund	Professional Development	K.S.A. 72-6428	75,000
General Fund	Parent Education Fund	K.S.A. 72-6428	18,800
General Fund	Special Education Fund	K.S.A. 72-6428	2,630,228
General Fund	Contingency Fund	K.S.A. 72-6428	761,926
General Fund	Vocational Education Fund	K.S.A. 72-6428	253,999
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	803,511
General Fund	Textbook Fund	K.S.A. 72-6428	77,028

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464
Tonganoxie, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – Indebtedness

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2017, the statutory limit for the district was \$ 14,422,550 thus creating excess indebtedness of \$ 30,457,450 The outstanding bond principal represents 43% of the District valuation.

NOTE 10 – In-Substance Receipt in Transit

The district received \$ 912,025 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

NOTE 11 – Subsequent Events

Subsequent events for management's review have been evaluated through September 25, 2017. The date in the prior sentence is the date the financial statements were available to be issued.

USD #464 TONGANOXIE, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 12-

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2007-A Issue	3.90% - 4.10%	5/1/07	\$ 9,905,000	9/1/28	\$ 9,585,000	\$	\$ 45,000	\$ (45,000)	\$ 9,540,000	\$ 389,788
2008-A Issue	5.00%	6/30/08	530,000	9/1/31	530,000			0	530,000	26,500
2013-A Issue	2.00% - 4.00%	3/27/13	17,535,000	9/1/38	16,705,000		845,000	(845,000)	15,860,000	563,182
2014-A Issue	2.00% - 3.00%	2/15/14	4,015,000	9/1/22	3,960,000		25,000	(25,000)	3,935,000	117,800
2014-B Issue	3.00%	10/22/14	15,940,000	9/1/30	15,940,000		925,000	(925,000)	15,015,000	595,025
Capital facilities payable										
Facility Conservation Program	3.06%	5/13/12	2,005,104	7/15/23	1,368,102		171,355	(171,355)	1,196,747	20,932
Bus Lease	1.91%	6/15/12	326,000	12/1/16	67,070		67,070	(67,070)	0	1,293
Technology upgrades	1.35%	5/28/13	314,667	5/28/17	82,635		82,635	(82,635)	0	1,791
Bus Lease	1.50%	7/15/14	195,996	7/15/19	119,225		38,587	(38,587)	80,638	4,750
Truck Purchase	1.50%	11/6/14	49,693	11/6/17	33,453		16,483	(16,483)	16,970	502
Van purchase	1.50%	1/7/15	101,728	1/7/18	68,571		33,654	(33,654)	34,917	1,028
Technology upgrades	1.27%	4/21/15	173,666	4/21/19	131,474		42,728	(42,728)	88,746	1,670
Bus Lease	1.25%	5/27/15	165,466	5/27/20	133,523		32,342	(32,342)	101,181	1,669
Technology purchase	1.25%	6/16/16	315,294	6/16/21	234,479		77,884	(77,884)	156,595	2,931
Bus Purchase	1.25%	6/27/16	37,500	6/27/21	27,890		9,261	(9,261)	18,629	349
Total Long Term Debt					<u>\$ 48,986,422</u>	<u>\$ 0</u>	<u>\$ 2,411,999</u>	<u>\$ (2,411,999)</u>	<u>\$ 46,574,423</u>	<u>\$ 1,729,210</u>
Principal										
General Obligation Bonds	\$ 1,890,000	\$ 1,950,000	\$ 2,025,000	\$ 2,095,000	\$ 2,160,000	\$ 11,740,000	\$ 13,010,000	\$ 6,890,000	\$ 3,120,000	\$ 44,880,000
Special Assessment Bonds										0
Certificates of Participation										0
Capital Leases	431,500	386,947	221,885	192,358	198,289	263,444				1,694,423
Revenue Bonds										0
No-Fund Warrants										0
Temporary Notes										0
Interest										
Total Principal	2,321,500	2,336,947	2,246,885	2,287,358	2,358,289	12,003,444	13,010,000	6,890,000	3,120,000	46,574,423
General Obligation Bonds	1,644,740	1,591,262	1,526,687	1,455,037	1,380,987	5,601,373	3,006,491	1,194,134	117,170	17,517,881
Special Assessment Bonds										0
Certificates of Participation										0
Capital Leases	41,881	33,031	24,762	18,568	12,637	7,432				138,311
Revenue Bonds										0
No-Fund Warrants										0
Temporary Notes										0
Total Interest	1,686,621	1,624,293	1,551,449	1,473,605	1,393,624	5,608,805	3,006,491	1,194,134	117,170	17,656,192
Total Principal and Interest	<u>\$ 4,008,121</u>	<u>\$ 3,961,240</u>	<u>\$ 3,798,334</u>	<u>\$ 3,760,963</u>	<u>\$ 3,751,913</u>	<u>\$ 17,612,249</u>	<u>\$ 16,016,491</u>	<u>\$ 8,084,134</u>	<u>\$ 3,237,170</u>	<u>\$ 64,230,615</u>

Unified School District No. 464, Tonganoxie Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2017

USD #464 TONGANOXIE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis

Schedule 1

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustments to Comply with Legal Max		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		For the Year Ended June 30, 2017	Adjustments to Comply with Legal Max			
Governmental Type Funds						
General Funds						
General	\$ 12,940,920	\$ (526,195)	\$ 213,925	\$ 12,628,650	\$ 12,628,650	\$ 0
Supplemental General	3,684,608	0	0	3,684,608	3,684,608	0
Special Purpose Funds						
Vocational Education	323,260	0	0	323,260	283,271	(39,989)
Special Education	2,700,290	0	0	2,700,290	2,636,546	(63,744)
Driver Training	31,250	0	0	31,250	15,417	(15,833)
Food Service	992,500	0	0	992,500	939,546	(52,954)
Capital Outlay	1,714,286	0	0	1,714,286	1,294,667	(419,619)
Gifts and grants	12,000	0	0	12,000	12,332	332
Recreation Commission Fund	522,000	0	0	522,000	522,000	0
Recreation Commission Benefits Fund	121,000	0	0	121,000	117,038	(3,962)
Professional Development	60,000	0	0	60,000	55,064	(4,936)
KPERS Special Contribution	1,234,666	0	0	1,234,666	869,126	(365,540)
Parent Education	18,800	0	0	18,800	18,800	0
At-Risk Fund (K-12)	855,100	0	0	855,100	759,310	(95,790)
Virtual Education	2,000	0	0	2,000	0	(2,000)
Bond and Interest Funds						
Bond and Interest	3,532,295	0	0	3,532,295	3,532,294	(1)

USD #464 TONGANOXIE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax		10	(10)
Federal grants			0
State aid/grants	12,414,725	12,911,910	(497,185)
Charges for services			0
Interest income		8,000	(8,000)
Miscellaneous revenues	213,925	21,000	192,925
Operating transfers			0
Total Cash Receipts	<u>12,628,650</u>	<u>12,940,920</u> x	<u>(312,270)</u>
EXPENDITURES			
Instruction	5,666,576	5,712,867	(46,291)
Student support services	340,837	369,350	(28,513)
Instruction support staff	91,485	83,235	8,250
General administration	126,784	100,941	25,843
School administration			0
Operations and maintenance			0
Student transportation services	589,930	564,040	25,890
Central support services			0
Other support services	52,511	90,790	(38,279)
Food service operations			0
Student activities	11,025		11,025
Facility acquisition and construction services			0
Debt service			0
Operating transfers	5,749,502	6,019,697	(270,195)
Adjustment to comply with legal max		(526,195)	526,195
Adjustment for qualifying budget credits		213,925	(213,925)
Total Expenditures	<u>12,628,650</u>	<u>\$ 12,628,650</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #464 TONGANOXIE, KANSAS
 SUPPLEMENTAL GENERAL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 1,256,218	\$ 1,344,728	\$ (88,510)
Delinquent tax	25,393	9,219	16,174
Motor vehicle tax	198,351	178,835	19,516
RV tax	3,270	3,020	250
Commercial vehicle tax		6,883	(6,883)
Federal grants			0
State aid/grants	2,081,067	2,081,067	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>3,564,299</u>	<u>3,623,752</u>	<u>(59,453)</u>
EXPENDITURES			
Instruction	234,924	213,700	21,224
Student support services	14,148	15,600	(1,452)
Instruction support staff	230,478	260,150	(29,672)
General administration	351,056	347,500	3,556
School administration	855,516	848,000	7,516
Operations and maintenance	1,707,425	1,710,408	(2,983)
Student transportation services			0
Central support services	222,813	224,250	(1,437)
Other support services	68,248	65,000	3,248
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>3,684,608</u>	<u>\$ 3,684,608</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(120,309)		
Unencumbered Cash, Beginning	160,512		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 40,203</u>		

USD #464 TONGANOXIE, KS
 VOCATIONAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	14,203	25,841	(11,638)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>253,999</u>	<u>300,000</u>	<u>(46,001)</u>
Total Cash Receipts	<u>268,202</u>	<u>325,841</u>	<u>(57,639)</u>
EXPENDITURES			
Instruction	283,271	323,260	(39,989)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>283,271</u>	<u>\$ 323,260</u>	<u>\$ (39,989)</u>
Receipts Over (Under) Expenditures	(15,069)		
Unencumbered Cash, Beginning	221,538		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 206,469</u>		

USD #464 TONGANOXIE, KS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	14,552	5,000	9,552
Operating transfers	2,630,228	2,551,200	79,028
	<u>2,644,780</u>	<u>2,556,200</u>	<u>88,580</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	2,276,452	2,318,086	(41,634)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	360,094	382,204	(22,110)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>2,636,546</u>	<u>\$ 2,700,290</u>	<u>\$ (63,744)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	8,234		
Unencumbered Cash, Beginning	168,986		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>177,220</u>		

USD #464 TONGANOXIE, KS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	6,656	5,400	1,256
Charges for services			0
Interest income			0
Miscellaneous revenues	13,475	15,000	(1,525)
Operating transfers			0
Total Cash Receipts	<u>20,131</u>	<u>20,400</u>	<u>(269)</u>
EXPENDITURES			
Instruction	13,768	25,250	(11,482)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	1,649	6,000	(4,351)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>15,417</u>	<u>\$ 31,250</u>	<u>\$ (15,833)</u>
Receipts Over (Under) Expenditures	4,714		
Unencumbered Cash, Beginning	13,803		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,517</u>		

USD #464 TONGANOXIE, KS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	400,264	400,085	179
State aid/grants	9,614	8,153	1,461
Charges for services	539,939	368,580	171,359
Interest income			0
Miscellaneous revenues	5,869	7,000	(1,131)
Operating transfers			0
Total Cash Receipts	<u>955,686</u>	<u>783,818</u>	<u>171,868</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	81,199	82,000	(801)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	858,347	910,500	(52,153)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>939,546</u>	<u>\$ 992,500</u>	<u>\$ (52,954)</u>
Receipts Over (Under) Expenditures	16,140		
Unencumbered Cash, Beginning	357,907		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 374,047</u>		

USD #464 TONGANOXIE, KS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 759,407	\$ 760,783	\$ (1,376)
Delinquent tax	8,107	2,004	6,103
Motor vehicle tax	93,364	80,278	13,086
RV tax	1,591	1,356	235
Commercial Vehicle tax		3,090	(3,090)
Federal grants			0
State aid/grants	364,286	364,417	(131)
Charges for services			0
Interest income		1,500	(1,500)
Miscellaneous revenues	20,435	5,000	15,435
Operating transfers	259,883	259,883	0
Total Cash Receipts	<u>1,507,073</u>	<u>1,478,311</u>	<u>28,762</u>
EXPENDITURES			
Instruction	44,419	45,000	(581)
Student support services			0
Instruction support staff	340,800	436,454	(95,654)
General administration			0
School administration			0
Operations and maintenance	15,152	478,000	(462,848)
Student transportation services	402,530	507,906	(105,376)
Central support services		8,000	(8,000)
Other support services	25,546	15,000	10,546
Food service operations			0
Student activities			0
Facility acquisition and construction services	466,220	223,926	242,294
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,294,667</u>	<u>\$ 1,714,286</u>	<u>\$ (419,619)</u>
Receipts Over (Under) Expenditures	212,406		
Unencumbered Cash, Beginning	1,397,723		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 1,610,129</u>		

USD #464 TONGANOXIE, KS
GIFTS & GRANTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- (Under) (Unfavorable)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	27,522	30,000	(2,478)
Operating transfers			0
	<u>27,522</u>	<u>30,000</u>	<u>(2,478)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	6,689	12,000	(5,311)
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services	5,643		5,643
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>12,332</u>	<u>\$ 12,000</u>	<u>\$ 332</u>
Total Expenditures			
Receipts Over (Under) Expenditures	15,190		
Unencumbered Cash, Beginning	52,326		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>67,516</u>		

*NOTE: Not a budget violation per K.S.A. 72-8210

USD #464 TONGANOXIE, KS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Total Cash Receipts	<u>75,000</u>	<u>75,000</u>	<u>0</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	55,064	60,000	(4,936)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>55,064</u>	<u>\$ 60,000</u>	<u>\$ (4,936)</u>
Receipts Over (Under) Expenditures	19,936		
Unencumbered Cash, Beginning	2,238		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 22,174</u>		

USD #464 TONGANOXIE, KS
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	869,126	1,234,666	(365,540)
Total Cash Receipts	869,126	1,234,666	(365,540)
EXPENDITURES			
Instruction	588,429	750,000	(161,571)
Student support services	19,875	50,000	(30,125)
Instruction support staff	20,033	52,000	(31,967)
General administration	27,291	40,000	(12,709)
School administration	67,665	87,666	(20,001)
Operations and maintenance	54,996	65,000	(10,004)
Student transportation services	41,896	70,000	(28,104)
Central support services	19,234	60,000	(40,766)
Other support services			0
Food service operations	29,707	60,000	(30,293)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	869,126	\$ 1,234,666	\$ (365,540)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

USD #464 TONGANOXIE, KS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>18,800</u>	<u>18,800</u>	<u>0</u>
Total Cash Receipts	<u>18,800</u>	<u>18,800</u>	<u>0</u>
EXPENDITURES			
Instruction			0
Student support services	18,800	18,800	0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>18,800</u>	<u>\$ 18,800</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	2,400		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 2,400</u>		

USD #464 TONGANOXIE, KS
 AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>803,511</u>	<u>803,511</u>	<u>0</u>
Total Cash Receipts	<u>803,511</u>	<u>803,511</u>	<u>0</u>
EXPENDITURES			
Instruction	692,592	759,000	(66,408)
Student support services			0
Instruction support staff	66,718	96,100	(29,382)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>759,310</u>	<u>\$ 855,100</u>	<u>\$ (95,790)</u>
Receipts Over (Under) Expenditures	44,201		
Unencumbered Cash, Beginning	117,485		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 161,686</u>		

USD #464 TONGANOXIE, KS
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		2,000	(2,000)
	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
Total Cash Receipts	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
EXPENDITURES			
Instruction		2,000	(2,000)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
Total Expenditures	<u>0</u>	<u>\$ 2,000</u>	<u>\$ (2,000)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #464 TONGANOXIE, KS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 2,053,716	\$ 2,068,638	\$ (14,922)
Delinquent tax	28,075	11,910	16,165
Motor vehicle tax	275,180	246,407	28,773
RV tax	4,558	4,162	396
Commercial Vehicle tax		9,483	(9,483)
Federal grants			0
State aid/grants	1,569,797	1,624,855	(55,058)
Charges for services			0
Interest income			0
Miscellaneous revenues	211,390	102,000	109,390
Operating transfers			0
Total Cash Receipts	<u>4,142,716</u>	<u>4,067,455</u>	<u>75,261</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	3,532,294	3,532,295	(1)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>3,532,294</u>	<u>\$ 3,532,295</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	610,422		
Unencumbered Cash, Beginning	2,593,509		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,203,931</u>		

USD #464 TONGANOXIE, KS
 RECREATION COMMISSION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 453,090	\$ 456,477	\$ (3,387)
Delinquent tax	6,593	2,577	4,016
Motor vehicle tax	65,341	58,121	7,220
RV tax	1,087	982	105
Commercial Vehicle tax		2,237	(2,237)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues		3,000	(3,000)
Operating transfers			0
Total Cash Receipts	<u>526,111</u>	<u>523,394</u>	<u>2,717</u>
EXPENDITURES			
Instruction			0
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student support services			0
Central support services			0
Community service operations	522,000	522,000	0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with			
legal max			0
Adjustment for qualifying			
budget credits			0
Total Expenditures	<u>522,000</u>	<u>\$ 522,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	4,111		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,111</u>		

See Note 5

USD #464 TONGANOXIE, KS
 RECREATION COMMISSION EMPLOYEE BENEFITS FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 100,694	\$ 101,438	\$ (744)
Delinquent tax	1,585	573	1,012
Motor vehicle tax	14,517	12,916	1,601
RV tax	242	218	24
Commercial Vehicle tax		497	(497)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues		5,574	(5,574)
Operating transfers			0
Total Cash Receipts	<u>117,038</u>	<u>121,216</u>	<u>(4,178)</u>
EXPENDITURES			
Instruction			0
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student support services			0
Central support services			0
Community service operations	117,038	121,000	(3,962)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>117,038</u>	<u>\$ 121,000</u>	<u>\$ (3,962)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

See Note 5

USD #464 TONGANOXIE, KS
NONBUDGETED FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Textbook Student material Revolving	Contingency Reserve	Title 1
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants			198,667
State aid/grants			
Charges for services	176,424		
Interest income			
Miscellaneous revenues			
Operating transfers	<u>77,028</u>	<u>761,926</u>	
Total Cash Receipts	<u>253,452</u>	<u>761,926</u>	<u>198,667</u>
EXPENDITURES			
Instruction	583,980	164,769	196,257
Student support services			
Instruction support staff			2,410
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>583,980</u>	<u>164,769</u>	<u>198,667</u>
Receipts Over (Under) Expenditures	(330,528)	597,157	0
Unencumbered Cash, Beginning	522,250	536,544	0
Prior Year Cancelled Encumbrances		0	0
Unencumbered Cash, Ending	<u>\$ 191,722</u>	<u>\$ 1,133,701</u>	<u>\$ 0</u>

USD #464 TONGANOXIE, KS
NONBUDGETED FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Title II-A Teacher Quality</u>	<u>Carl Perkins (Greenbush)</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Federal grants	41,198	3,200
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<hr/>	<hr/>
Total Cash Receipts	<u>41,198</u>	<u>3,200</u>
EXPENDITURES		
Instruction	37,857	3,200
Student support services		
Instruction support staff	3,341	
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<hr/>	<hr/>
Total Expenditures	<u>41,198</u>	<u>3,200</u>
 Receipts Over (Under) Expenditures	 0	 0
Unencumbered Cash, Beginning	0	0
Prior Year Cancelled Encumbrances	<hr/> 0	<hr/> 0
 Unencumbered Cash, Ending	 \$ <u>0</u>	 \$ <u>0</u>

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Liabilities	\$ 0	\$	\$	\$ 0
High School Activity Funds				
Art Club	430	571	512	489
Band	10,631	280	4,350	6,561
Baseball	12	3,397	3,315	94
Benefit for Golf	273	701	280	694
Big Red	2,579	7,757	10,034	302
Builders Club	198			198
Cheerleading	2,000	16,836	14,619	4,217
Chieftain singers	1,951	8,612	7,731	2,832
Class of 2013	1,226			1,226
Class of 2019	460	793	320	933
Class of 2020	0	140		140
Class of 2015	2,306			2,306
Class of 2016	1,159			1,159
Class of 2017	234	400		634
Class of 2018	1,611	4,469	3,436	2,644
Cool school	380			380
Dance team	2,298	9,738	10,665	1,371
Entrepreneurship	4,250	4,094	6,055	2,289
FBLA	518		518	0
FCA	111			111
FCCLA	679	32,516	32,991	204
FFA	3,455	9,655	10,549	2,561
Foreign language	156	95	66	185
Girls letterclub	3,308	3,112	3,527	2,893
Improv club	0	156		156
National Honor Society	1,125	6,236	6,089	1,272
Performing Arts	938	7,784	4,463	4,259
SADD	640	206	615	231
Scholars Bowl	235			235
Science club	1,427	2,106	1,875	1,658
Science Olympiad	962	1,435	1,889	508
Skills	200			200
Spanish	0	870	870	0
Student activities	12,470	13,191	15,380	10,281
Student Council	3,509	2,525	3,104	2,930
Student Council R.	1,518	522		2,040
Suite 104	521	1,271	981	811
Tongie, Inc	3,595	14,330	11,672	6,253
T club	536			536
T-Town	804	527	964	367
THS Golf	1,178	1,592	1,900	870
Weight room	7,689	8,004	8,208	7,485
Wrestling	844	2,634	2,214	1,264
Yearbook	4,507	5,890	5,304	5,093
Middle School Activity Funds				
Activity	8,061	7,092	8,331	6,822
Band Club	397		221	176
Art Club	74	1,261	454	881
DARE	15			15
Guitar Club	458			458
Electives	30	15		45
Environmental Fund	32	222	222	32
FACS	124	882	815	191
FCCLA	208	1,557	1,601	164
Fine Arts	2,633	1,227	1,020	2,840
History	536	13,618	13,652	502
I/A Student resale	0	8,755	8,755	0
I/A Technology	209	259		468
Music	899	180	688	391
Science Olympiad	120	471	576	15
Spec Ed	197	2,050	1,594	653
STAR 6th Grade	383	2,613	2,349	647
STAR 7th Grade	2,804	2,402	2,402	2,804
STAR 8th Grade	2,442	1,077	1,151	2,368
STUCO	728	3,809	1,486	3,051
Yearbook	1,786	6,830	7,628	988
PTO Fundraiser	8,206	12,142	14,632	5,716
Elementary Activity Funds				
STUCO	17,594	16,185	17,573	16,206
Choir Club	196			196
Total	\$ 131,055	\$ 255,092	\$ 259,646	\$ 126,501

USD #464 TONGANOXIE, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High school	\$ 24,161	\$	\$ 105,095	\$ 104,369	\$ 24,887	\$ 0	\$ 24,887
Middle School	9,116		39,239	36,932	11,423	0	11,423
Subtotal Gate Receipts	33,277	0	144,334	141,301	36,310	0	36,310
School Projects							
High School							
AG Mechanics	0		230	230	0	0	0
Industrial Arts	0		662	662	0	0	0
Library	1,232		165		1,397	0	1,397
Pop machine sales	106				106	0	106
Sales Tax	1,725		6,946	6,656	2,015	0	2,015
Faculty Scholarship	565		240	500	305	0	305
Textbook	0		40,317	40,317	0	0	-
Middle School							
Admin discretion	1,133		3,663	2,115	2,681	0	2,681
Library	1,019		340	766	593	0	593
MS musical	3,332		2,193	1,343	4,182	0	4,182
PE	481		128	11	598	0	598
Pencil money	412		159		412	0	412
Pep Club	1,424		3,299	2,691	2,032	0	2,032
Pepsi money	445			445	0	0	-
Sales tax	8		5,028	5,034	2	0	2
School store	1,337		1,904	1,782	1,459	0	1,459
Student emergency	3,744			294	3,450	0	3,450
Textbook	20		16,343	16,343	20	0	20
Elementary School							
Library	1,578		781	49	2,310	0	2,310
Lunch/Enrollment fees/	0		51,442	51,442	0	0	0
Pop machine sales	1,604		1,088	1,292	1,400	0	1,400
Activity fee	2,097		6,237	6,402	1,932	0	1,932
Sales tax	735		1,573	1,723	585	0	585
Subtotal School Projects	22,997	0	142,738	140,256	25,479	0	25,479
Total District Activity Funds	\$ 56,274	\$ 0	\$ 287,072	\$ 281,557	\$ 61,789	\$ 0	\$ 61,789